

# 7SEAS ENTERTAINMENT LIMITED

( Formerly known as 7Seas Technologies Limited )



14th August 2018

BSE Limited  
P.J.Towers, Dalal Street,  
MUMBAI -400001

Dear Sir,

Sub: a. Outcome of the Board Meeting dated 14th August 2018 - reg. (Scrip Code : 540874)  
b. Book closure for the ensuing 27<sup>th</sup> Annual General Meeting

Ref: Regulation 30 and 33 of the Listing Regulations.

Further to our Board Meeting intimation dated 4th August 2018, we would like to inform you that the Board of Directors of the Company at their meeting held on Tuesday, the 14th August 2018, have approved the following:

**1. Un-audited financial results of the company for the quarter ended 30.06.2018:**

**2. Updates on Statutory Auditors:**

There is a dispute between the statutory auditors and the Company on the fees payable to the statutory auditors. The auditors have filed a petition in Hon'ble National Company Law Tribunal, Hyderabad Bench and company is contesting the same. In view of this, we are unable to furnish the audited financial results for the quarter and year ended 31st March 2018 and Limited Review report for first quarter ended 30th June 2018. The company has received an email from the auditors informing their resignation, which has been accepted by the Board and Board is evaluating the proposal of appointment of another auditor. The company also has appointed an Internal Auditor, M/s DVAK & Co for this financial year.



### 3. PROPOSAL FOR RASING OF FUNDS:

The company has decided to raise funds for working capital requirements. The Board has authorized Mr. L. Maruti Sanker, Managing Director of the Company to raise funds for the company through Preferential Allotment or Debt or Private Placement for working capital requirement.

### 3. INTIMATION OF DATE OF AGM & BOOK CLOSURE:

The Registers of Members and Share Transfer Books of the Company will be closed from 22<sup>nd</sup> September, 2018 to 29<sup>th</sup> September, 2018 (both days inclusive), in connection with the 27<sup>th</sup> Annual General Meeting of the Company to be held on Saturday, the 29th day of September 2018.

The meeting of the Board of Directors of the company commenced at 04:00 P.M. and concluded at 6:00 P.M. Request you to take the above information on record.

4. Resignation of Mr. Kolli Reddy as Independent Director of the Company w.e.f 14.08.2018 due to his pre-occupation

Thanking you,

Yours faithfully,  
For 7SEAS ENTERTAINMENT LIMITED


L. MARUTI SANKER  
MANAGING DIRECTOR

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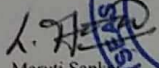
7SEAS ENTERTAINMENT LIMITED					
L72900TG1991PLC013074					
Plot No. 60, Flat No. 301, 3rd floor, "Abhi's Hiranya", Kavuri Hills, Madhapur Hyderabad Hyderabad TG 500033 IN					
Statement of Un-Audited Results for the Quarter ended 30.06.2018					
S.No.	Particulars	Amounts in Lakhs			
		Quarter Ended			Year Ended
		30.06.2018 Un-Audited	31.03.2018 Un-Audited	30.06.2017 Un-Audited	31.03.2018 Un-Audited
I.	Revenue from Operations	10.12	15.18	40.63	134.33
II.	Other Income				
III.	<b>Total income (I+II)</b>	<b>10.12</b>	<b>15.18</b>	<b>40.63</b>	<b>134.33</b>
IV.	<b>Expenses</b>				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and	-	-	-	-
	(d) Employee benefits expense	2.55	4.42	1.52	8.21
	(e) Finance Cost	21.78	20.82	20.82	83.28
	(f) Depreciation and amortisation expense		15.63	15.63	62.52
	(h) Other expenses	7.16	1.27	1.46	5.24
	<b>Total Expenses</b>	<b>31.50</b>	<b>42.14</b>	<b>39.43</b>	<b>159.25</b>
V.	<b>Profit / (Loss) before and exceptional items and Tax ( III-IV)</b>	<b>(21.38)</b>	<b>(26.96)</b>	<b>1.20</b>	<b>(24.92)</b>
VI.	Exceptional Items	-	-	-	-
VII.	<b>Profit / (Loss) from before tax (V-VI)</b>	<b>(21.38)</b>	<b>(26.96)</b>	<b>1.20</b>	<b>(24.92)</b>
VIII.	<b>Tax expense</b>				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
IX.	<b>Net Profit / (Loss) after Tax (VII-VIII)</b>	<b>(21.38)</b>	<b>(26.96)</b>	<b>1.20</b>	<b>(24.92)</b>
X.	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss	-	-	-	-
	Items that will be reclassified to Profit or Loss	-	-	-	-
XI.	<b>Total Comprehensive Income</b>	<b>(21.38)</b>	<b>(26.96)</b>	<b>1.20</b>	<b>(24.92)</b>
XII.	Paid-up equity share capital (Face Value of Rs. 10/- per share)	1,111.09	1,111.09	1,111.09	1,111.09
XIII.	<b>Earnings Per Equity Share of face value of Rs.10/- each</b>				
	a) Basic & Diluted ( In Rs. )	(0.19)	(0.24)	0.01	(0.22)

Date: 14.08.2018  
Place: Hyderabad

NOTES:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14.08.2018
- accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. The Ind-AS Compliant Standalone Financial results for the corresponding quarter ended June 30, 2017 have been stated in terms of SEBI Circular dated July, 05, 2016.
- The results are also available on the website of the Company [www.7seasent.com](http://www.7seasent.com) and will also be available on the website of BSE Limited [www.bseindia.com](http://www.bseindia.com) for the benefit of the shareholders and investors
- The Company is operating in single segment i.e. Gaming Software, hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"

Station: Hyderabad  
Date : 14.08.2018

For 7SEAS ENTERTAINMENT LIMITED  
  
 Maruti Sankar  
 Managing Director

