

CIN: L72900TG1991PLC013074

7SEAS ENTERTAINMENT LIMITED

(Formerly known as 7Seas Technologies Limited)



To,

Date: 14.10.2015

BSE Limited
P J Towers, Dalal Street,
Mumbai-400001

Dear Sir/ Madam,

Sub: Compliances for the quarter ended 30.09.2015
Scrip Code:

With reference to the subject cited, please find attached the Clause 49 (Corporate Governance) for the quarter ended 30.09.2015.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For 7Seas Entertainment Limited


L. Maruti Sanker
Managing Director
DIN: 01095047



Encl: as above

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE			
Name of the Company: 7Seas Entertainment Limited			
Quarter ended : September, 30 th 2015			
Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
II. Board of Directors			
(A) Composition of Board	49 (II A)	Yes	The composition of the Board is as follows:- Non-Executive Independent Directors:- 1) Mr. A S R Murthy* 2) Mr. M Rama Mohan Rao 3) Mr. K. Rama Krishna Reddy Executive Directors:- 1) Mr. L. Maruti Sanker 2) Mrs. L. Hemalatha 3) Mr. B. Mohan Rao *Resigned w.e.f 30.09.2015
(B) Independent Directors	49 (II B)	Yes	Independent Directors:- 1) Mr. A S R Murthy* 2) Mr. M Rama Mohan Rao 3) Mr. K. Rama Krishna Reddy *Resigned w.e.f 30.09.2015
(C) Non-executive Director's compensation & disclosures	49 (II C)	Yes	The disclosure is made in Annual Report 2014-15.
(D) Other provisions as to Board and Committees	49 (II D)	Yes	
(E) Code of Conduct	49 (II E)	Yes	The Company has implemented the Code of Conduct & has placed the same on its website: www.7seasent.com
(F) Whistle Blower Policy	49 (II F)	Yes	The Company has in place the effective whistle Blower policy.
III. Audit Committee			
(A) Qualified & Independent Audit Committee	49 (III A)	Yes	The Composition of Audit Committee:- 1) Mr. M. Rama Mohan Rao 2) Mr. A S R Murthy* 3) Mr. L. Maruti Sanker 4) Mrs. L. Hemalatha *Resigned w.e.f 30.09.2015
(B) Meeting of Audit Committee	49 (III B)	Yes	



(C) Powers of Audit Committee	49 (III C)	Yes	
(D) Role of Audit Committee	49 (III D)	Yes	
(E) Review of Information by Audit	49 (III E)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	<u>The Composition of Nomination and Remuneration Committee:-</u> 1) Mr. A S R Murthy* 2) Mr. M. Mohan Rao 3) Mr. L. Maruti Sanker 4) Mrs. L. Hemalatha *Resigned w.e.f 30.09.2015
V. Subsidiary Companies	49 (V)	NA	
VI. Risk Management	49 (VI)	Yes	The Company has framed its own Risk Management Policy.
VII. Related Party Transactions	49 (VII)	Yes	Related party transaction policy in place which is uploaded on the website of the Company www.7seasent.com and Related party Transactions if any, are disclosed in the Annual Report 2014-15.
VIII. Disclosures	49 (VIII)		
(A) Related Party transactions	49 (VIII A)	Yes	Related party transaction policy in place which is uploaded on the website of the Company www.7seasent.com and material transactions if any, are disclosed in the Annual Report 2014-15.
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	The disclosure is made in Annual Report 2014-15.
(D) Management	49 (VIII D)	NA	*
(E) Shareholders	49 (VIII E)	Yes	
(F) Proceeds from public issues, rights issues, preferential issues etc	49 (VIII I)	Yes	The Company has issued 40,00,000 shares under preferential allotment.
IX. CEO/CFO Certification	49 (IX)	NA	*
X. Report on Corporate Governance	49 (X)	NA	*
XI. Compliance	49 (IX)	NA	*

* Corporate Governance is applicable to the Company w.e.f. 21.09.2015. Prior to that the Company's paid up capital and net worth was less than Rs. 10 crores and Rs. 25 crores respectively.

For 7Seas Entertainment Limited


L. Maruti Sanker
Managing Director
(DIN:01095047)

